

| ARTS & TECHNOLOGY ACADEMY OF PONTIAC   |  |  |   |                    |                          |                    |
|--|--|--|---|--------------------|--------------------------|--------------------|
| June 28, 2010  |  |  |   |                    |                          |                    |
| A Resolution of the PONTIAC Academy Board of Directors   |  |  |   |                    |                          |                    |
| GENERAL FUND - FISCAL YEAR 2010-11   |  |  |   |                    |                          |                    |
| RESOLVED, that this resolution shall be the PRELIMINARY GENERAL FUND general appropriations act of Arts & Technology Academy of Pontiac for fiscal year 2010-11  |  |  |   |                    |                          |                    |
| BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:  |  |  |   |                    |                          |                    |
|  |  |  |   | FY 09              | 6/28/10                  | 6/28/10            |
|  |  |  |   | FINAL              | 3rd AMENDED              | PRELIMINARY        |
| Revenue  |  |  | ) | AUDITED            | FY 10                    | FY 11              |
| Local  |  |  |   | \$26,024           | \$26,091                 | \$7,500            |
| State  |  |  |   | \$3,141,947        | \$2,913,932              | \$3,005,338        |
| Federal  |  |  |   | \$617,348          | \$898,781                | \$514,880          |
| Incoming Transfers and Other Transactions  |  |  |   | \$32,789           | \$38,318                 | \$307,000          |
| <b>Total Revenue</b>   |  |  |   | <b>\$3,818,108</b> | <b>\$3,877,122</b>       | <b>\$3,834,718</b> |
| BE IT FURTHER RESOLVED, that \$ 3,811,183 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:                          |  |  |   |                    |                          |                    |
|  |  |  |   | FY 09              | 6/28/10                  | 6/28/10            |
| Expenditures   |  |  |   | FINAL              | 3rd AMENDED              | PRELIMINARY        |
| Instruction:   |  |  |   |                    |                          |                    |
| Basic Programs   |  |  |   | \$999,331          | \$1,014,646              | \$1,093,721        |
| Added Needs  |  |  |   | \$360,594          | \$543,994                | \$387,984          |
| Adult and Continuing   |  |  |   | \$0                | \$0                      | \$0                |
| Unclassified   |  |  |   |                    |                          |                    |
| Support Services:  |  |  |   |                    |                          |                    |
| Pupil  |  |  |   | \$255,449          | \$286,146                | \$208,088          |
| Instruction Staff  |  |  |   | \$58,354           | \$139,709                | \$101,585          |
| General Administration-Management Services   |  |  |   | \$621,008          | \$608,250                | \$565,300          |
| School Administration  |  |  |   | \$209,353          | \$213,270                | \$209,355          |
| Business   |  |  |   | \$26,047           | \$29,410                 | \$39,060           |
| Operations/Maintenance   |  |  |   | \$356,257          | \$952,674                | \$915,870          |
| Transportation   |  |  |   | \$725              | \$500                    | \$1,000            |
| Central  |  |  |   | \$3,151            | \$15,391                 | \$9,110            |
| Other  |  |  |   | \$0                | \$0                      | \$5,500            |
| Community Services   |  |  |   | \$852              | \$7,297                  | \$0                |
| Capital Outlay   |  |  |   | \$121,110          | \$0                      | \$0                |
| Outgoing Transfers and Other Transactions  |  |  |   | \$845,303          | \$34,448                 | \$274,610          |
| <b>Total Appropriates</b>  |  |  |   | <b>\$3,857,534</b> | <b>\$3,845,735</b>       | <b>\$3,811,183</b> |
|  |  |  |   |                    |                          |                    |
| Excess Revenues Over (Under) Expenditures  |  |  |   | (\$39,426)         | \$31,387                 | \$23,535           |
| Audited Fund Balance-June 30, 2008   |  |  |   | \$182,716          |                          |                    |
| Audited Ending Fund Balance-June 30, 2009  |  |  |   | \$143,290          | \$143,290                |                    |
| Projected Ending Fund Balance-Undesignated-June 30, 2010   |  |  |   |                    | \$74,677                 | \$74,677           |
| Projected Ending Fund Balance-RESERVED-June 30, 2010   |  |  |   |                    | \$100,000                | \$100,000          |
| Projected Ending Fund Balance-Undesignated-June 30, 2011   |  |  |   |                    |                          | \$98,212           |
| Projected Ending Fund Balance-RESERVED-June 30, 2011   |  |  |   |                    |                          | \$100,000          |
| I certify that the foregoing resolution was duly adopted by the A.T.A.P Board of Directors at a properly noticed open meeting held on the 28th day of JUNE, 2010, at which meeting a quorum was present. |  |  |   |                    |                          |                    |
|  |  |  |   | By:                | <i>Don L Taylor, PhD</i> |                    |

| ARTS & TECHNOLOGY ACADEMY OF PONTIAC  |  |                                 |                            |             |
|---|--|---------------------------------|----------------------------|-------------|
| June 28, 2010   |  |                                 |                            |             |
| A Resolution of the Pontiac Academy Board of Directors  |  |                                 |                            |             |
| SCHOOL SERVICE FUND 2010-11   |  |                                 |                            |             |
| RESOLVED, that this resolution shall be the PRELIMINARY SCHOOL SERVICE FUND general appropriations of the Arts & Technology Academy of Pontiac for fiscal year 2010-11                            |  |                                 |                            |             |
| BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the school service fund is as follows:  |  |                                 |                            |             |
|   |  |                                 | FY 09                      | 6/28/10     |
|   |  |                                 | AUDITED                    | FINAL       |
|   |  |                                 |                            | PRELIMINARY |
| REVENUE   |  |                                 | FY 10                      | FY 11       |
| <b>FOOD SERVICE FUND</b>  |  |                                 |                            |             |
| State   |  |                                 | \$5,087                    | \$5,474     |
| Federal   |  |                                 | \$149,648                  | \$166,165   |
| User fees-Local   |  |                                 | \$7,237                    | \$5,300     |
| Other   |  |                                 | \$0                        | \$75        |
| Incoming Transfers and Other Transactions   |  |                                 | \$4,298                    | \$4,500     |
|   |  | Sub Total                       | \$166,270                  | \$181,514   |
| <b>OASIS FUND</b>   |  |                                 |                            |             |
| State   |  |                                 | \$1,500                    | \$1,000     |
| Federal   |  |                                 | \$0                        | \$0         |
| User fees   |  |                                 | \$5,301                    | \$3,000     |
| Other   |  |                                 | \$0                        | \$0         |
| Incoming Transfers and Other Transactions   |  |                                 | \$2,394                    | \$4,500     |
|   |  | Sub Total                       | \$9,195                    | \$8,500     |
|   |  | Total Revenue                   | \$175,465                  | \$190,014   |
|   |  |                                 | FY 09                      | FY 10       |
|   |  |                                 |                            | FY 11       |
| BE IT FURTHER RESOLVED, that \$188,265 of the total available to appropriate in the School Service fund is hereby appropriated in the amounts and for the purposes set forth below:               |  |                                 |                            |             |
| EXPENDITURES  |  |                                 |                            |             |
| <b>FOOD SERVICE FUND</b>  |  |                                 |                            |             |
| Salaries  |  |                                 | \$30,798                   | \$26,500    |
| Benefits  |  |                                 | \$9,206                    | \$8,870     |
| Materials & Supplies (including commodities)  |  |                                 | \$126,266                  | \$144,915   |
| Capital Outlay  |  |                                 | \$0                        | \$0         |
| Fund Transfer   |  |                                 | \$0                        | \$0         |
|   |  | Sub Total                       | \$166,270                  | \$180,285   |
| <b>OASIS FUND</b>   |  |                                 |                            |             |
| Salaries  |  |                                 | \$6,592                    | \$6,000     |
| Benefits  |  |                                 | \$2,158                    | \$1,605     |
| Materials & Supplies  |  |                                 | \$445                      | \$300       |
| Capital Outlay  |  |                                 | \$0                        | \$0         |
| Fund Transfer   |  |                                 | \$0                        | \$0         |
|   |  | Sub Total                       | \$9,195                    | \$7,905     |
|   |  | Total Appropriated              | \$175,465                  | \$188,190   |
| <b>FOOD SERVICE FUND</b>  |  |                                 |                            |             |
| Excess Revenues Over (Under) Expenditures   |  |                                 | \$0                        | \$1,229     |
| Actual Prior Fund Balance   |  |                                 | \$0                        | \$0         |
| Actual Fund Balance-June 30, 2009/Projected 6/30/10   |  |                                 |                            | \$0         |
| Projected Fund Balance-June 30, 2010  |  |                                 |                            | \$1,229     |
| <b>OASIS FUND</b>   |  |                                 |                            |             |
| Excess Revenues Over (Under) Expenditures   |  |                                 | \$0                        | \$595       |
| Actual Prior Fund Balance   |  |                                 | \$0                        | \$0         |
| Actual Fund Balance-June 30, 2009-Projected 6/30/10   |  |                                 |                            | \$0         |
| Projected Fund Balance-June 30, 2010/11   |  |                                 |                            | \$595       |
|   |  | PROJECTED YEAR END FUND BALANCE | \$0                        | \$1,824     |
|   |  |                                 | FY 09                      | FY 10       |
|   |  |                                 |                            | FY 11       |
| I certify that the foregoing resolution was duly adopted by the A.T.A.P. Board of Directors at a properly noticed open meeting held on the 28th day of JUNE, 2010, at which a quorum was present. |  |                                 |                            |             |
|   |  | By:                             | <i>David L. May, Ph.D.</i> |             |